
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT January 27, 2021

Attendance

In Attendance were Directors:

- Barry Parker
- Larry Graveel
- Dave Eickholt
- Pam Elsner

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Jen Brown, Beaver Creek Resort Company
- Mark Miscio, Beaver Creek Metro District
- Mike Trueblood, Beaver Creek Village Operations
- Koby Kenny, Beaver Creek Village Operations
- Jerry Hensel, Beaver Creek Village Operations
- Liz Jones, Beaver Creek Resort Company
- Tom Allen, Beaver Creek Resort Company
- Kevin Hillgren, Beaver Creek Homeowner
- Tim Kelley, Beaver Creek Homeowner
- Tim Maher, Beaver Creek Homeowner
- Jeff Luker, Beaver Creek Homeowner

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Barry Parker, Chairman of the Board, noting that a quorum was present. Due to concerns regarding the spread of COVID-19, the meeting was held via a Zoom webinar following proper notice.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. Barry Parker is a Director of the Beaver Creek Property Owners' Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Larry Graveel is a Board Member of the Beaver Creek Property Owners' Association; Mr. Dave Eickholt is a Board Member of the Beaver Creek Property Owners' Association: the Board noted for the record that

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these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Appointment

The Board discussed the open board position which runs through through May 2022. A motion was made to nominate Kevin Hillgren to the available position. The motion was seconded. It was unanimously

RESOLVED to appoint Kevin Hillgren to fill the vacancy on the Beaver Creek Metropolitan District Board of Directors.

Board Officer Oath

Director Hillgren completed the Oath of Office before the Board. Upon a motion both made and seconded, it was unanimously

RESOLVED to appoint Kevin Hilgren as Vice-President, Assistant Secretary/Assistant Treasurer.

Minutes

The Board reviewed the minutes of the December 9, 2020 Regular Meeting. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the December 9, 2020 meeting.

Public Input

Public Safety

Mr. Kenny reviewed the Public Safety report included in the packet. There was an increase in dog incidents on the golf course this month. This would be due to more homeowners in the community.

The Board discussed the Avondale drop off for skiers. With the overlay scheduled to occur this summer on Avondale, the Board will review the decision whether or not to permanently change to one-way traffic at the March meeting. The Board requested better signage, detailed renderings as well as details on the ability to manage the change in traffic pattern.

Mr. Miscio had the Metro District staff install the new electronic speed signs in the resort. These signs have been attached via adjustable brackets to permanent posts in the resort. These signs will have the parameters adjusted to meet the location requirements of each road and speed. Director Graveel will suggest the BCPOA include the additional speed signs in the quarterly newsletter. The Board also suggested communicating with the Vail Daily to notify the community of the enhanced safety signage.

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Village Connect

Mr. Trueblood reported on the Village Transportation report. In the month of December, 2,420 hours of service were provided to the community. The budget for the month was set at 4,643, with last year's actual hours of 3,776. There was a 25% decrease in hours delivered for the same period last year between Village Connect and Parking Lot service. There are just under 100 employees in the department currently. There are 12 employees from other departments working full time and part time hours with Transportation. Mr. Trueblood reported that every transportation provider in the community is lacking staff. The Board suggested reviewing and or implementing a Hazard pay program for Village Transportation. Mr. Trueblood will provide the Metro Board with driver ratings and cancellation data going forward on the monthly report. The department is disinfecting vehicles with every driver change.

General Manager

The staff has been working on projects with the lack of snowfall. Alpine Engineering will put the bid packets out in February for 2021 overlay project. These bids will be included to review in the March board packet. The first closing of Peregrine Villas has been pushed back due to the buyer requesting last minute changes. The zoning changes were approved at Eagle County.

The Intervillage Transportation Agreement Amendment was included in the packet. A motion was made and seconded to approve the Intervillage Transportation Agreement Amendment for the 2020/21 season. It was unanimously

RESOLVED to approve the 2020/21 Intervillage Transportation Agreement Amendment.

Mr. Simmons discussed the EdgeCreek LLC. documents that were reviewed individually by the Board prior to the Board Meeting. These documents include the Deed of Trust, Promissory Note, Lien on Lot and a letter to Mr. Niemi regarding future interest payments. A motion was made and seconded to ratify the EdgeCreek LLC. documents. It was unanimously

RESOLVED to ratify the EdgeCreek LLC. Deed of Trust, Promissory Note, Lien on Lot and future interest payment letter.

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Resolution for 2021

Meeting Dates

The Board review the calendar for the 2021 meetings. All meetings will begin at 8:30 A.M. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the meeting dates for 2021.

Resolution for 24

Hour Posting Place

The Board discussed the designated public place to post a 24 Hour Notice. If necessary, a Notice and/or Agenda will be posted within the District at the Beaver Creek Reception Center, as well as the Beaver Creek Metropolitan District

Administration building. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Beaver Creek Reception Center as designated 24 Hour posting place.

Financial Statement

Mr. Marchetti reviewed the preliminary year end financial statement for 2020. The year end fund balance of \$3,762K is a slight increase over the original forecast. The budgeted revenues and expenses have been updated as the VR contract negotiations have been completed. Overall, the District is in a good position to move into the new year. The audit fieldwork is underway at this time. The draft audit should be available in approximately one month. The Audit Committee includes Director Graveel and newly appointed Director Hillgren.

Accounts Payable

The Board reviewed the December and January Accounts Payable lists. Upon motions duly made and seconded, it was unanimously

RESOLVED to approve the January Accounts Payable and ratify the December Accounts Payable.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, January 27, 2021.

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Respectfully submitted,

Angela Kamby

Angela Kamby
Secretary for the meeting