
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT July 22, 2020

Attendance

In Attendance were Directors:

- Jim Fraser
- Barry Parket
- Dave Eickholt
- Larry Graveel
- Pam Elsner

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Jim Collins, Collins, Cockrel & Cole
- Ken Marchetti, Marchetti & Weaver
- Jen Brown, Beaver Creek Resort Company
- Mark Miscio, Beaver Creek Metro District
- Mike Trueblood, Beaver Creek Village Operations
- Koby Kenny, Beaver Creek Village Operations
- Paul Gorbold, Beaver Creek Village Transportation
- Tom Allen, Beaver Creek Resort Company
- Liz Jones, Beaver Creek Resort Company
- Jerry Hensel, Beaver Creek Village Operations
- Jeff Luker, Beaver Creek Homeowner

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was explained due to the Executive Order issued by Governor Polis on March 25, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on March 26, 2020, the meeting is being held in a teleconferencing format.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is a Board Member of the Beaver Creek Chapel Endowment Foundation; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver

RECORD OF PROCEEDINGS

Beaver Creek Metropolitan District July 22, 2020 Meeting Minutes

Creek Property Owners' Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners' Association; Mr. Dave Eickholt is a Board Member of the Beaver Creek Property Owners' Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the June 24, 2020 Regular Meeting. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the June 24, 2020 meeting.

Future Meeting

Dates

The next meeting will be held on Wednesday, August 26 at 8:30 AM at the Beaver Creek Metro District Administrative offices. The annual budget meeting will be held on Wednesday, September 2 at 9:00 AM.

Public Input

Village Connect

On Friday, June 26, parking lot and on-demand busses returned to service. The department has been monitoring and adding services as needed. There has been no issue with requesting riders to wear masks while in the vehicles. Non medical, single use masks have been provided for passengers. The Board has requested to see passenger counts for months of April, June and July.

Public Safety

Mr. Kenny reported the Public Safety department has started to steadily bring employees back to work. The Fourth of July was busy but not the typical annual number of guests through the gates. A few variances were documented on the report this month. The trash can violations have increased with the number of homeowners back in the community. The Board discussed the excessive speeds on Village Road. Mr. Kenny will research a solar, portable speed limit sign for placement in the community. Public Safety will increase presence along Village Road and the recreation path.

General Manager

The storm drainage project is complete. The Colorado Classic Bike Race was cancelled the day after the packet was distributed. The District has a RFP to set up video conferencing for approximately \$6,000. It is

RECORD OF PROCEEDINGS

Beaver Creek Metropolitan District July 22, 2020 Meeting Minutes

anticipated this will be the preferred method to attend meetings in the future and all for remote presentations. The Board gave Mr. Simmons direction to investigate the video conferencing options. Remaining Public Safety equipment purchased by the District has been sold to ERFPD. The District will receive just over \$20,000 from the sale. The remaining equipment will be donated to CMC. Two of the Public Safety vehicles went to auction and the sale prices were slightly higher than expected. The raw water line break on Offerson has been repaired. There was little impact to the community. The District has been collecting the invoices associated with the break. Mr. Shimanowitz will submit a reimbursement to the District when there is a grand total for expenses accrued. There is a repair in process for the drainage facility on flag row. 360 Civil will be working in the area. The guardrail installation is basically complete in Strawberry Park. The Board requested more detail on the Multi-Day Roster Report in the Fire District report.

Mr. Simmons included the revised Accounts Payable processes in the packet. A suggestion was made by Mr. Marchetti to include:
#14 A Treasurer or Other Member of the Board will be contacted to sign

AND

Approval of the Board will be obtained prior to release of checks when possible or if necessary checks might be released prior to Board approval in such case, Board ratification will be obtained at the next regular meeting. An updated version will be available for the August meeting.

Fire Truck Lease

Counsel suggested an updated posting so the public has a greater opportunity to participate in the Zoom meeting regarding the Fire Truck Lease. Mr. Marchetti updated the Board on the pre-payment terms on lease purchase financing. There is an interest penalty of 5 basis points to remove the prepayment penalty from 1.57% to 1.62% but provides greater flexibility for payoff. The Board gave Mr. Simmons direction to accept the vehicle upon delivery. A motion was both made and seconded to approve the lease with USBank lease purchase. It was unanimously

RESOLVED to approve the fire truck lease purchase with USBank at 1.62% as amended.

RECORD OF PROCEEDINGS

Beaver Creek Metropolitan District July 22, 2020 Meeting Minutes

Financial Statement Mr. Marchetti highlighted the reduction of transportation costs in the Financial Statement. The road improvement budget will require a reduction in forecast as the expense was approximately 250K. The budget was set at 331K.

Accounts Payable The Board reviewed the July Accounts Payable lists. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the July Accounts Payable.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, July 22, 2020.

Respectfully submitted,

Angela Kamby

Angela Kamby
Secretary for the meeting