
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT June 26, 2019

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on June 26, 2019 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Jim Fraser
- Steve Friedman
- Larry Graveel
- Barry Parker
- Pam Elsner (by phone)

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Mark Miscio, Beaver Creek Metro District
- Koby Kenny, Beaver Creek Village Operations
- Mike Trueblood, Beaver Creek Village Operations
- Jen Brown, Beaver Creek Resort Company
- Tom Allen, Beaver Creek Resort Company
- Jerry Hensel, Beaver Creek Village Operations
- Jeff Luker, BC Homeowner
- Dave Eickholt, BC Homeowner
- Duncan Horner, VPAC
- Dean Davis, VPAC
- Eric Heil, Town of Avon

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel

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Endowment Foundation; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the May 22, 2019 Regular Meeting. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the May 22, 2019 Regular Meeting.

Future Meeting

Date

The next meeting will be held on Wednesday, July 24 at 8:30 AM at the Beaver Creek Metro District Administrative offices.

BCRC

Ms. Brown provided an update on the status of the bus shelter project. The general contractor is on site. Demolition work will continue this week. The first week of July will return the transportation center to Centennial Station. The busses will be relocated to the VPAC the second week of July until the project is complete.

VPAC

Mr. Horner introduced the VPAC Budget Summary, Completed Projects and On-Going Projects documents included in the board packet. Recent projects include security, concessions and electrical updates of the facility. Upon motion duly made and seconded, it was unanimously

RESOLVED to authorize the \$250,000 annual payment for 2019 to VPAC.

CO Classic

Pro-Cycling Event

Mr. Heil discussed the Pro-Cycling event to be held on August 23rd in Avon. The Town would like to request approval of a lap up Beaver Creek and down into Bachelor Gulch. This will evoke a hard close of Village Road, Borders, South Holden, Strawberry Park to Daybreak Ridge for

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approximately 30 minutes in the 3:00 PM hour. A motion was made and seconded to support the Colorado Classic Pro-Cycling Race in Beaver Creek. It was unanimously

RESOLVED to support the Colorado Classic Pro-Cycling Race as presented.

Transportation Report

Mr. Trueblood reviewed the transportation report with the Board. There were 5,000 riders on Saturday and 3,000 riders on Sunday transported for the Blues, Brews and Bar-b-que event. Village Connect is preparing to ramp up for the 4th of July holiday week.

Public Safety

Mr. Kenny noted the highlights from the Public Safety report. The bear and wildlife activity is down this year. Public Safety is focusing on being fully staffed before the 4th of July holiday.

General Manager Update

Mr. Simmons reported that the road striping is complete. The crew has also finished working on guardrail washing and cinder clean up.

The curb and gutter project in Strawberry Park was washed away during a rain storm. The contractor will schedule to redo the project before the end of summer.

The guardrail for Strawberry Park will begin when the materials arrive next month.

Mr. Simmons will attend the American Public Works Association conference this fall on asset inventory.

Vilar Ballot Election Resolution

Mr. Marchetti introduced the Vilar Ballot Election Question and the November Election Resolution. Upon discussion, a motion was both made and seconded to authorize the Board to include the Vilar Election question on the November ballot. It was unanimously

RESOLVED to include the November 2019 Election Resolution for the Vilar Election question.

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Lease Purchase Agreement

A RFP was sent to four banks regarding the operations equipment. There were two banks that responded. USBancorp provided the best rate and has delivered quality service to the District with in recent years. A motion was duly made and seconded to approve the Lease Purchase Agreement with USBancorp for reimbursement of the prior purchase of a snowplow and Sky Track forklift. It was unanimously

RESOLVED to approve the the USBancorp Lease Purchase Agreement for the operations equipment and

FUTHER RESOLVED to authorize the General Manager to execute the documents related to the lease agreement.

Financial Statement Mr. Marchetti discussed the operating expenses. The year to date actuals are on target.

Accounts Payable The Board reviewed the May Accounts Payable list. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the Accounts Payable list as presented.

Peregrine Villas Mr. Niemi recently introduced Mr. Simmons to the partner and developer of the Villas. The project is under construction on the largest of the four units. Concrete will be poured later this week. The biggest challenge to date was the review process with Eagle County.

Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into Executive Session citing §24-6-402(4)(b) C.R.S. for the purpose of conferences with the District's attorney regarding legal advice and §24-6-402(4)(e) C.R.S. negotiation strategies. The Board entered into Executive Session at 9:45 a.m. and adjourned the Executive Session at 10:53 a.m.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

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RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, June 26, 2019.

Respectfully submitted,

angela kamby

Angela Kamby
Secretary for the meeting