
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT May 22, 2019

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on May 22, 2019 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Jim Fraser
- Pam Elsner
- Steve Friedman
- Larry Graveel
- Barry Parker

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Mark Miscio, Beaver Creek Metro District
- Paul Gorbald, Beaver Creek Transportation
- Koby Kenny, Beaver Creek Village Operations
- Mike Trueblood, Beaver Creek Village Operations
- Jen Brown, Beaver Creek Resort Company
- Tom Allen, Beaver Creek Resort Company
- Jerry Hensel, Beaver Creek Village Operations
- Tim Kelley, BC Homeowner
- Dave Eickholt, BC Homeowner

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley Foundation and the Eagle River Water and

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Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the April 24, 2019 Regular Meeting. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the April 24, 2019 Regular Meeting.

Future Meeting

Date

The next meeting will be held on Wednesday, June 26 at 8:30 AM at the Beaver Creek Metro District Administrative offices.

Transportation

Report

Mr. Gorbold discussed the YOY ridership decreased in the month of April due to the 2019 Easter holiday and closing schedule. The application is continuing to show strong usage for bookings. Mr. Gorbold will be inspecting the new vehicles in Canada during June Metro meeting.

Public Safety

Mr. Kenny shared staffing plans for the Brews, Blues and Barbecue, including additional Citadel Security officers in the Village. The Public Safety department is continuing to watch water flows. Any suspicious activity should be called in to the dispatch line.

Project Legacy

Director Graveel requested information regarding the updates to Village Road and Bachelor Gulch Drive. Mr. Hensel reported the majority of the work has been completed on the intersection. Mr. Hensel will review the bid to verify completion of the labor, grade work and installation. There is a one (1) year warranty to the project.

General Manager

Update

Mr. Simmons noted the cinder clean up was well underway. The requested cart crossing signs for Beaver Creek Drive are scheduled to arrive in the next week. The road striping is on the calendar for June. The curb and

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gutter at the Avondale/Offerson intersection has been completed. The Strawberry Park gutter work will be done by July 4.

The interest payment from Peregrine Villas was received this month. Mr. Niemi will attend the June or July board meeting for an update on the project.

Legal

Mr. Collins reviewed the Vilar Center Tax Authorization memo included in the packet. Mr. Collins discussed the opportunity to include the Ballot Question on the November 2019 or May 2020. The Board requested to discuss the topic in Executive Session.

Financial Statement Mr. Marchetti briefly discussed the assessment settlement of Park Hyatt.

Accounts Payable The Board reviewed the April Accounts Payable list. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the Accounts Payable list as presented.

Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into Executive Session citing §24-6-402(4)(b) C.R.S. for the purpose of conferences with the District's attorney regarding legal advice. The Board entered into executive session at 9:29 a.m. and adjourned the executive session at 9:57 a.m.

Regular Session Upon return to Regular Session, a motion was made and seconded to direct staff to proceed with a November 2019 Election. It was unanimously

RESOLVED to proceed with a November 2019 Election.

Other Business The Board would like to request the Resort Company submit multiple bids for future landscaping projects with shared expenses by the Metro District.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, May 22, 2019.

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Respectfully submitted,

angela kamby

Angela Kamby
Secretary for the meeting