
RECORD OF PROCEEDINGS

MINUTES OF THE CONTINUED REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT October 14, 2005

The Continued Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m., October 14, 2005 in the Conference Room of the Beaver Creek Club, Beaver Creek, Colorado.

Attendance

In Attendance were Directors:

- Stephen Friedman
- Al Mielcuszny
- John Wells, via phone
- John Forstmann, via phone

Absent and excused was Director:

- Tommie Campbell

Also in Attendance was:

- Kathy Lewensten, Robertson & Marchetti, P.C.

Call to Order

The Continued Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Director Wells, Chairman of the Board, noting that a quorum was present. Director Wells confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. Stephen Friedman is a board member of the Beaver Creek Arts Foundation which operates the performing arts facilities within Beaver Creek; Ms. Beatrice "Tommie" Campbell is a member of the Beaver Creek Communications Committee; and Mr. John Wells is President of The Pines Townhomes at Beaver Creek Condominium Association; Mr. John Forstmann is a board member of the Beaver Creek Club. The Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

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Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session citing §24-6-402(4)(f) C.R.S. for the purpose of discussing personnel matters. The Board entered into Executive session at 8:20 a.m. and returned at 8:35 a.m.

Upon returning to regular session the following motion was made regarding the General Manager replacement. Upon motion duly made and seconded, it was unanimously

RESOLVED to authorize an offer be made to the chosen applicant under the terms and conditions as discussed in executive session.

Adjournment

There being no further business to come before the Board at this time, the October 14, 2005 meeting was adjourned. Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the October 14, 2005 Continued Regular Meeting of the Beaver Creek Metropolitan District Board of Directors.

Respectfully submitted,

Kathy Lewensten
Secretary for the meeting