
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT December 5, 2018

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on December 5, 2018 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Barry Parker
- Larry Graveel
- Jim Fraser
- Pam Elsner
- Steve Friedman (by phone)

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Jim Collins, Collins, Cockrel & Cole (by phone)
- Jim Clancy, Beaver Creek Public Safety
- Mark Miscio, Beaver Creek Metro District
- Paul Gorbald, Beaver Creek Transportation
- Liz Jones, Beaver Creek Resort Company
- Jeff Luker, Beaver Creek Homeowner
- Tim Kelley, Beaver Creek Homeowner
- Dave Eickholt, Beaver Creek Homeowner
- Jerry Hensel, Beaver Creek Village Operations
- Mike Trueblood, Beaver Creek Village Operations
- Jen Brown, Beaver Creek Resort Company
- Diane Johnson, Eagle River Water and Sanitation District
- Amy Vogt, Eagle River Water and Sanitation District

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following

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conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the October 24, 2018 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the October 24, 2018 Regular Meeting.

Agenda Changes

None.

Future Meeting

Date

The next meeting will be held on Wednesday, January 23 at 8:30 AM at the Beaver Creek Metro District Administrative offices.

Public Input

Mr. Trueblood introduced himself as the new Senior Director of Village Operations. His previous experience with Vail Resorts was a Director of Finance for two years.

Ms. Johnson and Ms. Vogt representing the Upper Eagle River Water provided a detailed account of the current state of the Eagle River Watershed. Water Year 2018 set a record for the warmest and second driest in Colorado's 124 year record. Ms. Johnson reviewed the Authority drought plan and actions that were taken during 2018. Response of water users was very positive and information gathered in 2018 will result in improving the plan moving forward.

Transportation

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Report

Mr. Gorbald reviewed numbers on the Village Connect report. The intensive marketing plan for the application began on Beaver Creek's Opening Day on November 22nd. In the first week of operating, 63% of all rides are being booked through the application. A web based kiosk is located at the front desk of most hotels in the resort.

Public Safety

Mr. Clancy provided the Board an opportunity for an open forum for questions. Mr. Simmons and Mr. Clancy are participating in the Eagle County Hazard Mitigation Plan that is updated every five (5) years. Mr. Clancy will present the BC Evacuation Plan at the BCPOA meeting

General Manager

Update

Mr. Simmons reported the light at Beaver Creek Drive is repaired.

Chief Bauer will attend the January meeting to discuss the Evacuation Plan.

Mr. Niemi will submit his plans for the building permit in December. He plans to begin construction in January.

Financial Statement No questions from the Board on the Financial Statement.

2018 Budget

Amendment

A public hearing was opened to amend the 2018 budget to cover expenses for transportation and a debt service lease payment. The expenses incurred are for Village Transportation Operating costs due to opening early, parking lots and lease payments. The public hearing was closed. Upon motion duly made and seconded, it was unanimously

RESOLVED to adopt the amended Beaver Creek Metropolitan District 2018 Budget.

Accounts Payable

The Board reviewed the October and November Accounts Payable lists. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the October and November Accounts Payable list as presented.

Executive Session

Upon motion duly made and seconded, it was unanimously

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RESOLVED to enter into executive session citing §24-6-402(4)(b) C.R.S. for the purpose of advice of Counsel and Personnel Matters §24-6-402(4)(f). The Board entered into executive session at 10:30 a.m. and adjourned the executive session at 11:15 a.m.

Other Business

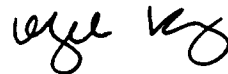
The Board reviewed and discussed the list of potential joint projects with the Resort Company.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, December 5, 2018.

Respectfully submitted,



Angela Kamby
Secretary for the meeting