
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT August 22, 2018

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on August 22, 2018 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Steve Friedman
- Barry Parker
- Jim Fraser
- Larry Graveel
- Pam Elsner

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Jim Collins, Collins, Cockrel & Cole, LLC (by phone)
- Mark Miscio, Beaver Creek Metro District
- Jim Clancy, Beaver Creek Public Safety
- Paul Gorbald, Beaver Creek Transportation
- Tim Kelley, Beaver Creek Homeowner
- Liz Jones, Beaver Creek Resort Company
- Jeff Luker, Beaver Creek Homeowner
- Jen Brown, Beaver Creek Resort Company
- Adina Petersmeyer, Beaver Creek Club

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Stephen Friedman is a member of the Board

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of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the July 25, 2018 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the July 25, 2018 Regular Meeting.

Agenda Changes

Director Parker would like to discuss the BCPOA endorsement of the ballot initiative. Director Graveel would like to discuss the debris in the creek upstream from the BC Chapel.

Future Meeting

Date

The next meeting will be held on Wednesday, September 26 at 8:30 AM at the Beaver Creek Metro District Administrative offices. There will be a Budget Work Session at the District Offices on Wednesday, August 29 at 9:00 A.M.

Public Input

Ms. Petersmeyer addressed the Board with parking issues at the BC Tennis Courts during late June through mid-August. The BC Club is requesting adding additional parallel parking to Offerson Road. Mr. Simmons will enlist a traffic engineering firm to review the possibility of adding parking to the road. Ms. Petersmeyer will communicate with the Greystone, Saddle Ridge and Meadows HOAs to see if there is a possibility to facilitate temporary parking during the six week summer period. The Board would like Ms. Petersmeyer to return and update information at the September meeting.

Transportation

Report

Mr. Gorbald notified the Board of the August 9 roll out for the Village Connect Application. To date, there have been 990 downloads of the free application from the App Store (Apple) and Google Play Store (Android).

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Approximately 25-35% of trips booked are through the app once an account, password and home address has been entered in the system. Mr. Gorbald will meet with VR Marketing on Monday to discuss the rebranding and promotional details of Village Connect. The Board discussed the tolerance for a 20 minute contractual standard. Mr. Luker shared that the BCRC has a focused, strategic committee regarding Village Connect. A request was made to include Directors Elsner and Graveel and Mr. Simmons to attend the BCRC Transportation Committee meeting.

Public Input

South Fairway Follow Up - Mr. Clancy provided an update on the details of the distribution of the letter to Mr. Cortina regarding his landscaping employee.

Director Parker would like to recognize Mr. Luker and Mr. Eickholt for their efforts in leading the election committee. The Board gave direction to send a letter of thanks to the BCPOA President and Board of Directors from Chairman Fraser for the support and marketing dollars.

A resident approached Director Graveel questioning the massive debris in Beaver Creek upstream from the Chapel. Ms. Brown noted that the proper contact is the Vice President of Mountain Operations, Mr. Shimanowitz. Ms. Brown will forward the email address to Chairman Fraser for follow up by the BC Chapel Endowment Board.

Legal

Mr. Collins discussed the De-Gallagherization Election Resolution that stabilizes revenue with the Board. Upon discussion, changes were made to the Resolution. A motion was made and seconded to approve the Ballot Question. It was unanimously

RESOLVED to approve Resolution calling for a November 6, 2018 Independent Mail Ballot Election and appointing a designated Election Official.

The Board reviewed the I-70 Expansion letter to CDOT. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve the I-70 Expansion Letter of Support to Colorado Department of Transportation.

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General Manager

Update

Mr. Simmons reported on the Village Road Storm Drainage project. The project is due to start mid-September. There will be occasional one way closures between this project and the Holy Cross switch gear conduit replacement.

Mr. Simmons spoke with Mr. Niemi regarding Peregrine Villas. There should be ground breaking soon on the project. Mr. Niemi will attempt to attend the September meeting.

Financial Statement Mr. Marchetti noted the positive position of the financial statement. A discussion ensued of the July Accounts Payable list. Upon a motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the Account Payable list as presented.

The revised Draft Internal Audit Policy was reviewed by the Board. The previously suggested changes were included in the Policy. A motion was made and seconded. It was unanimously

RESOLVED to approve the Internal Audit Policy as presented.

Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session citing §24-6-402(4)(a) C.R.S. for the purpose of negotiations regarding the Eagle River Fire Contract. The Board entered into executive session at 10:17 a.m. and adjourned the executive session at 11:12 a.m.

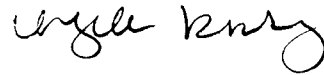
Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, August 22, 2018.

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Respectfully submitted,

A handwritten signature in black ink, appearing to read "Angela Kamby". The signature is written in a cursive, flowing style.

Angela Kamby
Secretary for the meeting