
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT July 26, 2017

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m., July 26, 2017 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Barry Parker
- Larry Graveel
- Jim Fraser
- Pam Elsner

Absent & Excused:

- Steve Friedman

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Jim Collins, Collins, Cockrel & Cole (by phone)
- Ken Marchetti, Marchetti & Weaver
- Jim Clancy, BC Public Safety
- Mark Miscio, BC Metro District
- Tim Kelley, BC Homeowner
- Liz Jones, BC Resort Company
- Paul Gorbald, BC Transportation
- Dave Eickholt, BCPOA
- Jim Lee, BC Homeowner
- Mark Chapin, Eagle County Assessor

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association; Mr. Stephen Friedman is a member of the Board of

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Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and

Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association; Mr. Larry Graveel is a Director of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the June 28, 2017 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes of the June 28, 2017 Regular Meeting.

Agenda Addition

The following addition was requested:

- Bears and Dogs

Future Meetings

The next regular meeting is scheduled for Wednesday, August 23, 2017 at the same time and location.

Public Input

Mr. Chapin from the Eagle County Assessors Office attended the meeting. Mr. Chapin notified the Board of the two year cycle for all assessed properties. The appraisal process is completed every odd year. The assessment increase significantly for the Commercial Lodging Properties in Eagle County. The appeals for lodging properties can be extensive and time consuming. They are very challenging to support at the State Appeals Board level. The Board thanked Mr. Chapin for his time.

Mr. Gorbold included his transportation report in the packet. The November through April details include all calls.

Mr. Clancy updated the Board on the removal of the bear trap. Mr. Clancy notified the Board that all animal calls to Public Safety are logged in the WILDLIFE/DOG DISTURBANCE category.

General Manager Update

The recreation path repair bid opened this week. There is a bid of \$73k from the only company to submit an offer. Mr. Simmons recommended to

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only do the section close to Offerson Road this year and bid the rest of the work with next year's overlay for better pricing.

The stonework for the Strawberry Park bridges began last week. There was additional damage caused by water between the stone veneer and the concrete. This will cost just under \$10,000 to complete.

Mr. Simmons met with Alpine Engineering to update the multi-year schedules and estimates for overlay projects. Details will be included in the budget work session next month.

The Operations team has completed the crack sealing on Strawberry Park, Borders, and Fairway Roads as well as Beaver Creek Drive.

The District is under contract on the Fire Station Site with EdgeCreek LLC. The closing is expected to occur no later than January 31, 2018.

Legal

No legal update.

Financial Statement

Mr. Marchetti presented the preliminary financial statements. At this time, the Fire Station Site Sale is included in the update. The current year activity is consistent with the budget. The financials were reviewed and upon motion duly made and seconded, it was unanimously

RESOLVED to accept the June 2017 preliminary financial statements as presented.

Accounts Payable

The Board reviewed the Accounts Payable listing. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable list as presented.

Executive Session

Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into Executive Session citing §24-6-402(4)(e), C.R.S. for the purpose determining positions subject to negotiations related to transportation contracts. The

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Board entered into executive session at 10:13a.m. and adjourned the executive session at 10:59 a.m.

Regular Session

Upon return from Executive Session, a motion duly made and seconded it was unanimously

RESOLVED to authorize Mr. Marchetti to draft, distribute and discuss a letter supporting the Assessor's position related to the Commercial Lodging Properties.

and

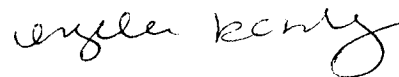
RESOLVED to authorize Mr. Simmons to draft and send a request for a credit from Vail Associates related to Dial-A-Ride service hours that were not provided per the contract.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held on July 26, 2017.

Respectfully submitted,



Angela Kamby
Secretary for the meeting