
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT May 23, 2018

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on May 23, 2018 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Jim Fraser
- Steve Friedman
- Barry Parker
- Larry Graveel
- Pam Elsner (by phone)

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Mark Miscio, Beaver Creek Metro District
- Jim Clancy, BC Public Safety
- Jerry Hensel, BC Base Operations
- Paul Gorbald, BC Transportation
- Tim Kelley, BC Homeowner
- Dave Eickholt, BC Homeowner
- Amy Schweig, ERWSD
- Maureen Mulcahy, ERWSD
- Diane Johnson, ERWSD

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Stephen Friedman is a member of the Board

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of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the March 28, 2018 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the March 28, 2018 Regular Meeting.

Oath of Office

Directors Friedman and Fraser completed the Oath of Office before the Board.

Election of Officers

A motion was made to continue previous officer positions. The motion was seconded and it was unanimously

RESOLVED to approve the Directors in the following positions:

Jim Fraser, President and Chair, Exp. May 2022

Steve Friedman, Vice President and Secretary, Exp. May 2022

Pam Elsner, Vice President, Assistant Treasurer, Exp. May 2022

Larry Graveel, Vice President and Treasurer, Exp. May 2020

Barry Parker, Vice President, Assistant Secretary/Treasurer Exp. May 2020

Appointment Of Delegates

The Board discussed the delegate position with the Upper Eagle Regional Water Authority (UERWA) Board. The Board appointed Director Elsner as the delegate, Director Parker as the first alternate and Mr. Simmons as a second alternate. Upon motion duly made and seconded, it was unanimously

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RESOLVED to appoint Director Elsner as the delegate to UERWA, with Director Parker as the alternate and Mr. Simmons as the second alternate.

Agenda Changes

Chairman Fraser would like an update on the Peregrine project. Director Graveel requests an update on the landscape seating areas and fire mitigation. Director Elsner would like to review the evacuation plan. Director Friedman would like to discuss the residential assessment.

Future Meeting

Date

The next meeting will be held on Wednesday, June 27 at 8:30 AM at the BC Metro District Administrative offices.

Public Input

Representatives from the Eagle River Water and Sanitation District provided an update on the Eagle River Regional Water Efficiency Plan.

Transportation

Report

Mr. Gorbald discussed the reports from March and April. A significant decrease in guests follows the end of ski season on April 16. There will be a ramp up for the Memorial Day weekend. A season long report will be presented at the May Resort Company meeting. Highlights will include DAR statistics of 97% or less in 20 minutes and an improved guest service score. The Downtowner service contract has been signed. The transition will begin in June with continued rollouts in July. The full contract is scheduled to begin November 1.

General Manager

Update

Mr. Simmons provided an update on the road and recreation path overlay. Mr. Hensel added the Base Area operations group is working on the five (5) seating areas on the recreation path. The areas were cleared prior to the rec path overlay. The planting will take place when the overlay project is completed.

Public Input

Mr. Clancy has communicated with the Eagle River Fire Protection District regarding fire mitigation responses among homeowners. The Beaver Creek Emergency Action Plan was updated in detail for the 2015 races. Mr. Clancy is working on a useful summary from the extensive plan for property owners.

General Manager

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Update (cont) Mr. Simmons reported on the Peregrine project. Mr. Niemi is working on the final artwork for the sales program. The current plan is to start construction in July.

2017 Audit The Audit committee will convene in the next month. The Audit will be reviewed by the full Board at the June meeting.

Assessment Mr. Marchetti provided an outline on the assessed valuation of Beaver Creek. The residential property is approximately 75% of the resort with the remaining 25% made up of commercial and other. The residential assessment rate was at 7.96% and was reduced to 7.2% for the 2018/19 budgets. The percent is expected to lower to 6.2% for the 2020 budget year.

**Financial Statement
& Accounts Payable** The Board reviewed the Financial Statement and Accounts Payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable lists for March and April as presented.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, May 23, 2018.

Respectfully submitted,



Angela Kamby
Secretary for the meeting