
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT March 22, 2017

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m., March 22, 2017 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Larry Graveel
- Pam Elsner
- Stephen Friedman
- Jim Fraser

Absent & Excused

- Barry Parker

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Jim Collins, Collins, Cockrel & Cole
- Ken Marchetti, Marchetti & Weaver
- Jim Clancy, BC Public Safety
- Jen Brown, BC Resort Company
- Mark Miscio, BC Metro District
- Jerry Hensel, BC Village Operations
- Liz Jones, BC Resort Company
- Jeff Luker, BCPOA
- Lou Kreig, BC Homeowner
- Todd Goulding, Goulding Development Advisors
- Tim Baker, Vail Resorts
- Jim Fennell, Fennell Group
- Warren "Trey" Austin, Geo-Energy Services

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Jim Fraser, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the

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meeting for each of the following Directors, indicating the following conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association; Mr. Larry Graveel is a Director of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the February 22, 2017 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes of the February 22, 2017 Regular Meeting.

Future Meetings

The next regular meeting is scheduled for Wednesday, April 26, 2017 at the same time and location.

Public Input

Mr. Baker represented Village Transportation at the meeting. He communicated that Mr. Gorbold is currently finalizing the data requested by the Board at the February meeting. The Board requested Mr. Baker send the report to Mr. Simmons to disseminate among the members.

General Manager Update

Mr. Simmons reported the roof leaks at the new fire station have been addressed. The roof warranty has been extended.

Mr. Fennell and Mr. Austin approached the Board to discuss the currently installed fire station exhaust fan system. While original testing provided acceptable dispersment of fumes, the diesel exhaust particle film on horizontal surfaces in the bay suggest otherwise. Mr. Goulding stated that one of the three intake fans is not exhausting properly. At this time, it is the recommendation of the Eagle River Fire District Health, Safety and Welfare committee to replace the exhaust fans with a direct capture system.

The fire station site sale will be discussed in Executive Session.

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Mr. Simmons and Ms. Kamby have distributed the initial index regarding the Board Book to Directors Elsner and Graveel. Director Elsner requested a copy of the Summary of Colorado Executive Session Laws be included in the book.

Ms. Kamby reported little activity on the BCMD website.

Legal

No legal report this month.

Financial Statement

Mr. Marchetti explained that the two (2) months of actuals have the District's budget as favorable. Upon motion duly made and seconded, it was unanimously

RESOLVED to accept the February 2017 preliminary financials as presented.

Accounts Payable

The Board reviewed the Accounts Payable listing. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable list as presented.

Executive Session

Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session citing §24-6-402(4) (a) C.R.S. for the purpose of determining positions subject to negotiations related to the sale of property where the former fire station is located. The Board entered into executive session at 9:25 a.m. and adjourned the executive session at 10:24 a.m.

Adjournment

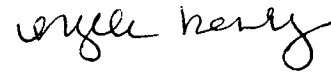
There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held on March 22, 2017.

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Respectfully submitted,



Angela Kamby
Secretary for the meeting