
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT February 28, 2018

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m. on February 28, 2018 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Steve Friedman
- Pam Elsner
- Barry Parker
- Larry Graveel (by phone)

Absent and Excused:

- Jim Fraser

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver
- Mark Miscio, Beaver Creek Metro District
- Jerry Hensel, BC Base Operations
- Dave Eickholt, BC Homeowner
- Jennifer Brown, BCRC
- Jim Clancy, BC Public Safety
- Paul Gorbald, BC Transportation
- Liz Jones, BCRC
- Tim Kelley, BC Homeowner
- Lou Kreig, BC Homeowner
- Tim Baker, BC Village Operations
- Scott Sones, CERES Landscape Architecture

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Steve Friedman, Acting Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following

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conflicts: Mr. James Fraser is Vice President of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a Secretary for Vilar Guild and Board Member/Assistant Secretary/Treasurer of the Upper Eagle Regional Water Authority; Mr. Barry Parker is a Director of the Beaver Creek Property Owners Association and a Board Member of the Beaver Creek Chapel Endowment Foundation; Mr. Larry Graveel is the President of the Beaver Creek Property Owners Association: the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the January 24, 2018 Regular Meeting. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes from the January 24, 2018 Regular Meeting.

Agenda Changes

Director Elsner would like to add the topic of trees to the agenda. Director Friedman would like to discuss potential issues with the Water District and Authority.

Future Meeting

Date

The next meeting will be held on Wednesday, March 28 at 8:30 AM at the BC Metro District Administrative offices.

Public Input

Mr. Sones with CERES Landscape Architecture presented an encroachment agreement for 52 Highline Drive. A motion was made and seconded to approve the encroachment. Director Graveel abstained from participating in the vote. By a vote of three (3) ayes and one (1) abstention, it was

RESOLVED to approve the encroachment at 52 Highline Drive.

Transportation

Report

Mr. Gorbold reported to the Board that all Village Transportation vehicles are equipped with Complimentary Service stickers. The monthly report for January included data by day for the last two (2) months of services. Mr. Gorbold proposed a Work Session with the Village Transportation and the BCMD Board following the ski season. Mr. Gorbold will prepare the daily data report for the April BCMD meeting.

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Public Input (continued)

Director Elsner requested information on infestation of trees within Beaver Creek. Mr. Hensel reported that Village Operations does watch all trees in common areas for disease. Homeowners are responsible for trees on individual properties.

Director Friedman notified the Board of the recent vote to expand the Eagle Park Reservoir by the ERWSD and the UERWA. Vail Resorts is the majority shareholder of the reservoir. Additional information will be available at a future BCMD meeting.

General Manager Update

Mr. Simmons included the bid spreadsheet in the board packet for the overlay project. Bids received for the project were close in range from 1.28 - 1.38 million. Frontier Paving won the bid and has issued a draft schedule for work to be completed between April 23 - June 22, 2018. The District will maintain \$100,000 in a contingency fund. A motion was duly made and seconded, it was unanimously

RESOLVED to approve and select the bid submitted by Frontier Paving for the 2018 overlay project.

The District has budgeted and scheduled to replace the Skid Steer and purchase an extended fork lift. After research on used equipment across the state, it was determined the equipment be new lease purchases. The Board gave Mr. Simmons direction to order equipment.

The owner at 185 Elk Track Road submitted a sketch plan to the DRB. Approval was obtained with conditions.

The beautification of the Recreation Path landscaping shared expenses between the BCMD and the BCRC have increased to \$30,000 with the removal of BCPOA. There are five (5) areas around water fountains and benches on the improvement plan. Mr. Simmons and Mr. Hensel will coordinate the schedule with the overlay. A motion was duly made and seconded, it was unanimously

RESOLVED to approve \$30,000 in partnership with the Beaver Creek Resort Company to improve the landscaping on the Recreation Path.

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Legal Director Graveel has submitted his updated Conflict Disclosure to Mr. Collins. The disclosure has been filed with the State of Colorado.

Transportation

Fund Memo

Mr. Marchetti prepared a memo requested by the Board regarding the advantages and expenses of operating the transportation function through the District. Upon discussion, the Board will review the identified benefits at the Work Session this Spring.

Financial Statement Mr. Marchetti presented the preliminary financial statements for January. The hotel assessment should provide a reduction in the assessed worth. There are some moderate increases in home values. The financials were reviewed by the Board and upon a motion duly made and seconded, it was unanimously

RESOLVED to accept the January 2018 preliminary financials as presented.

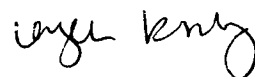
Accounts Payable The Board reviewed the Accounts Payable listing. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable lists for January as presented.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held Wednesday, February 28, 2018.

Respectfully submitted,



Angela Kamby
Secretary for the meeting