
RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS BEAVER CREEK METROPOLITAN DISTRICT February 24, 2016

The Regular Meeting of the Board of Directors of the Beaver Creek Metropolitan District (the "District") was held at 8:30 a.m., February 24, 2016 in the Conference Room of the District Administrative and Operations Facility, Eagle-Vail, Eagle County, Colorado.

Attendance

In Attendance were Directors:

- Louis Kreig
- Jim Power
- Stephen Friedman
- Jim Fraser
- Pam Elsner

Also in Attendance were:

- Bill Simmons, General Manager, BCMD
- Ken Marchetti, Marchetti & Weaver LLC
- Jim Clancy, BC Public Safety
- Jeff Luker, BCPOA
- Dave Eickholt, BCPOA
- Larry Graveel, BC Homeowner
- Jerry Hensel, BC Base Operations
- Liz Jones, BC Resort Company
- Angela Kamby, Administrative Assistant, BCMD

Call to Order

The Regular Meeting of the Board of Directors of Beaver Creek Metropolitan District was called to order by Lou Kreig, Chairman of the Board, noting that a quorum was present. It was confirmed that prior to the meeting each of the Directors had been notified of the meeting and that written notice was duly posted at the Eagle County Clerk and Recorder's Office and at three public places within the District.

Conflicts

The Board noted that it had received certain disclosures of potential conflict of interest statements more than seventy-two hours prior to the meeting for each of the following Directors, indicating the following conflicts: Dr. Louis Kreig is a member of the Board of Directors for Beaver Creek Property Owners Association; Mr. James Fraser is a Director of the Beaver Creek Property Owners Association; Mr. James Power is a member of the Board of Directors for the Upper Eagle Water Authority; Mr. Stephen Friedman is a member of the Board of Directors for the Vail Valley

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Foundation and the Eagle River Water and Sanitation District; Ms. Pamela Elsner is a member of the Board of Directors for Vilar Guild Executive Board; the Board noted for the record that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Minutes

The Board reviewed the minutes of the January 27, 2016 Regular Meeting. Both Directors Kreig and Elsner requested additional clarification be included. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the revised minutes of the January 27, 2016 Regular Meeting.

Future Meetings

The next regular meeting is scheduled for Wednesday, March 23, 2016 at the same time and location.

Public Input

Mr. Clancy reported that Public Safety has parked vehicles on Prater Road for 23 out of the 92 days of the ski season.

General Manager Update

Fire Station: The fire station construction continues to be on schedule. The lower level poured concrete is complete. The installation of drywall will begin on Friday.

Road Projects: The bid process is complete and will be reviewed at the March meeting.

Fire Station Site Sale: The buyer extension date is Friday, March 11, 2016. The Board response is due by Tuesday, March 15. Mr. Simmons recommended a Special Meeting for Monday, March 14 at 9:00 AM.

Encroachment: 52 Highline Drive is requesting an encroachment for an upstairs balcony. This was approved by the DRB last week. Mr. Simmons recommended approval of the encroachment. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the encroachment for 52 Highline Drive.

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Comcast Access/Operational Agreement/Extension:

The Access/Operational Agreement between Comcast and Beaver Creek Metro District is due to expire February 7, 2016. The Agreement is set for automatic extension every five years. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Extension Agreement with updated expiration date February 7, 2021.

Legal

No legal update.

Financial Statements

Mr. Marchetti presented the January 2016 preliminary financial statement. Upon motion duly made and seconded, it was unanimously

RESOLVED to accept the January 2016 preliminary financials as presented.

Accounts Payable

The Board reviewed the Accounts Payable listing. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable list as presented, including Ceres Landscape invoice.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Beaver Creek Metropolitan District Board of Directors held on February 24, 2016.

Respectfully submitted,

Angela Kamby
Secretary for the meeting